

敏華控股有限公司 (Man Wah Holdings Limited) 謹此宣佈
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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Man Wah Holdings Limited (the **Company**) on a voluntary basis.

The board of directors (the **Board**) of the Company announce that the Company has on 22 May 2026 repurchased on-market 2,000,000 shares of the Company pursuant to the general mandate to repurchase shares granted by the shareholders of the Company at the Board's annual general meeting of the Company held on 30 June 2025. The highest purchase price per share was HK\$3.62 and the lowest purchase price per share was HK\$3.57, and an aggregate of approximately HK\$7,168,000 (before brokerage and expenses) was utilized by the Company for the repurchase. The Company will, however, not cancel the repurchased shares.

Given the cash flow from operational activities of the Company is strong and healthy. The Board of the Company believes the share repurchase and, however, cancellation of the repurchased shares can improve the return to shareholders. The share repurchase also reflects the confidence of the Board in the prospects of the Company.

The Company may make further repurchase depending on market condition. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
 Chairman

Hong Kong, 22 March 2026

Attest: *[Signature]* Director, Man Wah Holdings Limited
[Signature] Director, Man Wah Holdings Limited
[Signature] Director, Man Wah Holdings Limited
[Signature] Director, Man Wah Holdings Limited
[Signature] Director, Man Wah Holdings Limited