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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in the Cayman Islands)

(Stock Code: 01999)

**INTERIM
FINANCIAL RESULTS
AND
CLIFFER EGF MEMBE**

INTERIM

T (B) (D) L (C) (G M) 30 S 2024 (1HF 2025) (A C %).

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

For the six months ended 30 September 2024

	30 September 2024	30 September 2023
Note	HK\$'000	HK\$'000
	()	()
	8,471,446	,151,563
3	8,305,373	, 37,56
	(5,024,724)	(5,445,64)
Gain from disposal of subsidiaries	3,280,649	3,411,20
	166,073	213, 4
	(109,203)	(142,20)
Selling expenses	(1,513,891)	(1,604,156)
	(311,617)	(450,051)
Share of profit from associates and joint ventures	1,512,011	1,503,417
	(73,114)	(,266)
Selling expenses	454	3,144
Share of profit from subsidiaries	1,439,351	1,414,25
4	(244,796)	(22,716)
Share of profit from subsidiaries	1,194,555	1,145,57
Item that may be reclassified to profit or loss	147,124	(765,704)
Share of profit from subsidiaries	147,124	(765,704)
Share of profit from subsidiaries	1,341,679	41,75

		30 June 2024	30 June 2023
		2024	2023
		HK\$'000	HK\$'000
		(Note 10)	(Note 10)
Profit before income tax		1,138,925	1,136,042
-		55,630	4,537
		<u>1,194,555</u>	<u>1,140,579</u>
Income tax expense		1,271,343	417,020
-		70,336	1,555
		<u>1,341,679</u>	<u>418,575</u>
Effective income tax rate			
Income tax expense			
(HK cents per share)	5	29.37	2.05
(HK cents per share)	5	<u>29.37</u>	<u>2.04</u>

C O N D E N S E D C O N S O L I D A T E D I N T E R I M A C C O U N T S F O R F I N A N C I A L Y E A R E N D I N G
As at 30 September 2024

		30 September 2024	31 September 2023
	Note	HK\$'000 (unless indicated otherwise)	HK\$'000 (unless indicated otherwise)
Assets			
Non-current assets		7,423,079	7,227,272
Current assets		784,268	442,044
Assets held for sale		2,743,763	2,541,030
Intangible assets		783,975	767,344
Investments in subsidiaries		143,572	171,517
Investments in associates		23,818	22,655
Investments in joint ventures		1,775	1,725
Investments in other entities		7,366	1,132
Prepaid expenses and deposits			310,636
Other receivables		205,081	202,417
Due from subsidiaries		12,116,697	11,702,030
Due from associates			
Due from joint ventures			
Due from other entities			
Due from subsidiaries, associates, joint ventures and other entities		1,471,799	1,553,474
Due from subsidiaries		133,507	135,070
Due from associates		163,045	15,443
Due from joint ventures	7	1,896,227	1,746,322
Due from other entities	7	856,298	1,414
Due from subsidiaries, associates, joint ventures and other entities		107,746	246,430
Due from subsidiaries		1,780	4,361
Due from associates		3,290	3,766
Due from joint ventures		4,283,927	3,273,303
Due from other entities		8,917,619	1,104,611
Due from subsidiaries, associates, joint ventures and other entities		21,034,316	1,075,201

	30	31
	2024	2024
Note	HK\$'000	HK\$'000
	()	()
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E		
C		
S		
	1,551,098	1,551,015
	11,226,856	10,532,371
	12,777,954	12,033,6
N	994,790	2,23
	13,772,744	13,075,66
LIABILITIES		
N		
L	134,943	15,666
	917	1,015
	141,765	143,267
	1,271	1,26
	278,896	304,216
C		
T	811,624	710,214
	876,631	1,00,60
	50,694	52,520
L	375,201	274,13
	4,614,287	4,113,203
T	254,239	15,25
	6,982,676	6,427,635
	7,261,572	6,731,51
	21,034,316	1,07,520

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HK\$'000 HK\$'000 HK\$'000 HK\$'000 HK\$'000 HK\$'000

E	<u>6,176,703</u>	<u>1,4 1,422</u>	<u>2 ,214</u>	<u>06,6</u>	<u>64,542</u>	<u>, 37,56</u>
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S	1,154,220	373, 1	1,0 0	67, 55	1 ,601	1,615,6 5
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L	(7, 1)
L	(12,217)
	(21 ,51)

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	2024	2023
	HK\$'000	HK\$'000
()	()	()
()	5,047,547	6,06 , 63
	2,153,816	2,037,44
E	761,361	54 ,1
(Note)	342,649	2 2,05
	8,305,373	, 37,56

Note: E . , , . , , 10% , (, 30 S 2023).

30 S 2023 ()

S	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	T HK\$'000
1-f						
S	6,176,703	1,4 1,422	2 ,214			6,474, 17
				31, 1		1,4 1,422
				74, 07		31, 1
					15,417	74, 07
						15,417
	6,176,703	1,4 1,422	2 ,214	06,6	15,417	, ,444
S					4 ,125	4 ,125
%	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56
G						
()	3, 1,414	1,4 1,422		622,4 5	64,542	6,06 , 63
	1, 0 ,322			12 ,126		2,037,44
E	154, 0		2 ,214	5,176		54 ,1
	222,15			5 , 01		2 2,05
%	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56

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		30	2023
		2024	2023
		HK\$'000	HK\$'000
		()	()
E T L , 15% ()	T (C CI)	131,484	146,153
	T	36,474	43, 6
	T (C LA)	425	4 5
	T (. CI)	1,286	7
	S T	23,283	1 ,525
	T	41,152	2,004
		12,320	6,714
	()/	(1,678)	12,077
	/()	50	(1, 0)
		244,796	22 ,716
E T L , 15% ()			
T E T L			
T S T			
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5 EARNINGS BEFORE
TAX

	30 2024	30 2023
	(US\$'000)	(US\$'000)

Balance

(HK\$'000)

1,138,925	1,136,042
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, in thousands

3,877,644	3, 10,524
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, in HK cents

29.37	2 .05
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Dividend

(HK\$'000)

1,138,925	1,136,042
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, in thousands

3,877,644	3, 10,524
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Earnings

345	57
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, in thousands

3,877,989	3, 11,102
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, in HK cents

29.37	2 .04
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6 DIVIDEND

Dividend

	30 2024	30 2023
	HK\$'000	HK\$'000
	(US\$'000)	(US\$'000)

\$0.15 (2023 \$0.10
31 2023)

31 2024

581,662	3 0,66
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S

30 S 2023

30 S 2024 \$0.15
(S \$0.15)

\$0.15 (S \$0.15)
, 13 2024.

	30	%	31
	2024		2024
	HK\$'000		HK\$'000
	()	()	()
T	1,924,958		1,754,171
L	(28,731)		(7,27)
T	1,896,227		1,746, 2
			310, 6
	205,081		202,417
	259,825		305, 44
	209,243		26 ,53
	262,448		254,5 4
L	161,527		151,31
S	25,475		30,22
L	(62,220)		(30,124)
	1,061,379		1,4 4,773
	\$37,000,000 (31		2024
T	30 0		T
	(		
	)		

	30	%	31
	2024		2024
	HK\$'000		HK\$'000
	()	()	()
0 0	1,715,737		1,653,251
1 1 0	137,026		73,7 3
1 0	43,464		1 , 5
	1,896,227		1,746, 2

[illegible]

9 BANK B ING

[illegible]

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		30	%	31
		2024		2024
		HK\$'000		HK\$'000
		()		()
	(Note)	803,631		422,55

Note: 30_S 2024,

2024	\$422,550,000)	\$141,750,000 (31	2024	\$155,600,000)
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\$371,313,000,
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Breakdown of cost of goods sold

	1HF 2025 HK\$'000	1 2024 HK\$'000	C
	3,792,202	4,177,167	- .2%
L	947,013	4 ,353	-0.2%
	285,509	31 ,12	-10.5%
T	5,024,724	5,445,64	-7.7%

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	A	%
M	-	-
L		-5.3%
S		- .3%
		3. %
		-1.1%
		-11.5%
		- .4%

% - - -

1 2025, , 22.4%
\$213, 4,000
\$166,073,000. T

	1HF 2025 HK\$'000	1 2024 HK\$'000	C
	20,788	21,1 1	-1. %
*	80,391	105,414	-23.7%
**	63,299	3,344	-24.1%
***	1,595	4,045	-60.6%
T	166,073	213, 4	-22.4%

Notes:

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% - 11 1 - %

1 2025,
\$10 ,203,000, \$142,2 0,000
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S \$1,604,156,000 1 2024 5.6%
\$1,513, 1,000 1 2025.

\$17. % 1 2024 1 .2% 1 2025,

() 20.1%
\$2 5,17 ,000 \$342,55 ,000.

3.2% 4.1%,

10.7% \$222, 55,000
\$1 ,126,000.

2.5% 1 2024 2.4%

1 2025,

() , 33.1%
\$30 ,41 ,000 \$206,422,000. ,

3.5% 1 2024 2.5% 1 2025,

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() S \$372,751,000 4.0%
\$3 7,47 ,000. S 4.2% 1 2024
4.7% 1 2025,

() T \$3 ,222,000 S \$6,651,000. T 2.6%

0.4% 1 2024 S 0.1% 1 2025,

S S

A 1% 1% 1%

30. %
\$450,051,000 1 2024 \$311,617,000 1 2025,
5.0% 1 2024
3. % 1 2025,

f 1% f 1% 1%

\$454,000
(1 2024 \$3,144,000).

F 1%

25.6% \$,266,000
1 2024 \$73,114,000 1 2025. S

I 1%

6.6% \$22 ,716,000
1 2024 \$244,7 6,000 1 2025.
16.2% 1 2024
17.0% 1 2025.

f 1% 1% 1% f 1% C 1% f 1%

T 0.3%
\$1,136,042,000 1 2024 \$1,13 , 25,000
1 2025. T 13.7%
(12.7% 1 2024).

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30 S 2024 , - \$4,614,2 7,000 - \$ 17,000. T , \$

. T 0.64% 3.50% (31 2024 0.64% 3.50%). T ()

, 4.60% 5.57% (31 2024 5.60% 5. 4%),

1%, () E S , 2. 0% L 7.5 % (31 2024 2. 0% 7.5 %). T

5.07% 2.46%, (31 2024 5.7 % 2.56%,) .

T , 30 S 2024, , 1.3 (31 2024 36.1% (31 2024 30 S 2024, , 34.0%),

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30 S 2024, \$3,2 0,000, .

C ____% ____% 1 1 ____% ____% ____% 1 1

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1 2025,
\$1,4 0,404,000 (1 2024 \$1,47 ,7 4,000),
\$,615,000 (1 2024 \$7, 53,000) , . T

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As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Kan Chung Nin, Tony, Mr. Ding Yuan and Mr. Yang Siu Shun.